

PA HealthCare Credit Union

Fourth Quarter 2007

www.PAHealthCareCU.com

SVH Office
412-749-7099
FAX 412-749-7680
7:00 A.M. – 4:00 P.M.

TMC Office
724-773-8300
FAX 724-773-8303
7:30 A.M. – 4:00 P.M.

Mailing Address
720 Blackburn Road
Sewickley, PA 15143

Mark Your Calendar

**Our
Annual Meeting
is April 19th
at Franzee's in
Ambridge.**

*Detailed information will be mailed
to you in the near future.*

2008 Economic and Financial Forecast

is available on our website
at www.PAHealthCareCU.com.

Closings

New Year's Day
January 1st

**Martin Luther King Jr.'s
Birthday**
January 21st

President's Day
February 18th



Direct Deposit Your 2008 Tax Refund



Having your tax return directly deposited into your Credit Union account is quick, easy, convenient, and best of all, FREE! Why wait around for your refund check to be mailed when you can start spending (or saving!) right away?

According to the IRS, a refund check is issued to you within six to eight weeks of filing a paper return. By choosing to direct deposit your paper-filed refund, it will be received in five to six weeks. If you choose to E-file AND choose direct deposit for your refund, you should receive it within 14 days!

To have your tax refund directly deposited into your Credit Union account, simply provide your tax preparer with your account number and our routing number, 243384910. Your Savings Account number is nine digits in length and your Checking Account Number has an extra digit at the end of your account number (ten digits) and is located in the middle of the string of numbers on the bottom of your check. You must also indicate whether it is your Savings or Checking Account number. Not sure what your account number is? Just call the Credit Union and we can help.

If you choose to E-file, you can always check the status of your refund online at www.irs.gov. To do so, you will need your Social Security number and your filing status. Also, remember to keep your year-end credit union statement for tax reporting purposes!

Don't be in a Bind Next Year

There's no better time to plan for next year's holiday season than today with a Christmas Club Account from PA HealthCare Credit Union. You can set up a Direct Deposit transfer or have it deducted from your payroll. Take the surprise out of where the money is going to come from with a Christmas Club Account! You may open one at any time.

Coming February 2008

Sharing the Love!

Watch your mail and our website for details.

Individual Retirement Accounts Secure Your Retirement

If you haven't started an IRA yet, now's the time!

What is an IRA?

An IRA is an Individual Retirement Account, a savings account specially designed for retirement purposes. Some IRAs carry tax benefits; consult with your tax professional for details.

What are the different types of IRAs?

- **The Traditional IRA** offers tax-deferred earnings and the possibility of tax-deductible contributions. The ability to defer taxes on the earnings, and to make withdrawals in a year when you may be in a lower tax bracket, can mean more after-tax dollars for your retirement.
- **The Roth IRA** offers more incentives for retirement savings. Unlike traditional IRAs, your contributions to a Roth IRA are never tax deductible. However, the money in your Roth IRA, including earnings, can be withdrawn tax-free assuming you meet the plan's requirements.
- **The Coverdell Education Savings Account's (ESA)** sole purpose is to help you pay for your child's education expenses, such as tuition, fees, books, supplies, equipment, and in some cases, room and board and computers. Coverdell ESAs are never tax deductible but offer the potential for tax-free withdrawals, including earnings.

How much can I invest in my IRA?

The maximum annual contribution amount varies from year-to-year. Deposit up to \$4,000 in a Traditional or Roth IRA for the tax year of 2007. If you're 50 or older, your maximum contribution is \$5,000 for 2007. The most you can contribute to an ESA is \$2,000 annually.

Is my IRA protected at the Credit Union?

Since IRA investments with the Credit Union are insured up to at least \$250,000, you can invest with confidence in any of the IRA options available. Your Credit Union offers IRA Certificates with a variety of rates and terms so visit www.PAHealthCareCU.com for the latest rate information.



New Year's Special Limited Time Member Reward

Kick off the New Year with up to 1% off any loan for any term for any amount. Here's how it works: Get ½% off if you had any loan in 2007 (including any activity on your VISA® Credit Card). Get ½% off if you have a PA HealthCare CU Checking Account that had any activity during the last three months of the year.

Special rate discounts apply to final rate. This is a limited time offer and ends without notice; hurry in to the Credit Union today to receive this special!

Bill Consolidation Loan Special

12 months **5.99%** APR*

18 months **6.99%** APR*

24 months **7.99%** APR*

Consolidate all your bills into one monthly payment. Loan proceeds are sent directly to the creditor and with an account closure letter. This special won't be around forever, so apply today by stopping in to the Credit Union, or apply online. For more information, call 412-749-7099.

*APR = Annual Percentage Rate. Subject to change. Rates listed are "as low as" rates and your actual rate may be higher.

Dividend Rates

Rates for regular and IRA Designated Accounts

Fourth Quarter 2007	APR	APY
Share Draft Checking (\$1,000 and over)	0.50%	0.50%
Share Savings (\$100 and over)	1.30%	1.31%
All Clubs (\$5 and over)	1.00%	1.00%
Money Market		
\$500 - \$9,999.99.....	2.85%	2.89%
\$10,000 - \$24,999.99.....	2.95%	2.98%
\$25,000 and above.....	3.05%	3.09%

Proposed First Quarter 2008	APR	APY
Share Draft Checking.....	0.50%	0.50%
Share Savings	1.00%-1.25%	1.00%-1.26%
All Clubs.....	0.75%-1.00%	0.75%-1.00%
Money Market		
\$500 - \$9,999.99.....	2.50%-2.75%	2.52%-2.78%
\$10,000 - \$24,999.99.....	2.00%-2.85%	2.63%-2.88%
\$25,000 and above.....	2.70%-2.95%	2.73%-2.98%

APR = Annual Percentage Rate; APY = Annual Percentage Yield

Amounts based on average daily balance over the period. Share Certificates (CDs) also available. Visit www.PAHealthCareCU.com for rates.