

PA HealthCare

Credit Union

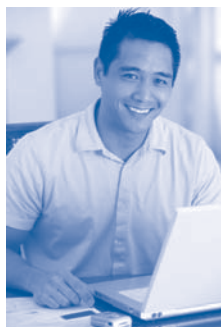
Fourth Quarter 2008

www.PAHealthCareCU.com

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412-749-7099
FAX 412-749-7680
7:00 A.M. – 4:00 P.M.

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724-773-8300
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7:30 A.M. – 4:00 P.M.

Mailing Address
720 Blackburn Road
Sewickley, PA 15143



Now Available

**2009 Economic and
Financial Forecast
is now available at
PAHealthCareCU.com**

Closings

New Year's Day
January 1st

**Martin Luther King Jr.'s
Birthday**
January 19th

President's Day
February 16th



Direct Deposit Your Tax Refund

Having your tax refund directly deposited into your Credit Union account is quick, easy, convenient, and best of all, FREE! Why wait for your refund check to be mailed when you can start spending (or saving!) right away?

According to the IRS, a refund check is issued to you within six to eight weeks of filing a paper return. By choosing direct deposit, your paper-filed refund, will be received in five to six weeks. If you choose to E-file AND choose direct deposit for your refund, you'll receive it within 14 days!

To have your tax refund directly deposited into your Credit Union account, simply provide your tax preparer with your account number and our routing number, #243384910. Your Savings Account number is 9 digits in length and your Checking Account Number has an extra digit at the end of your account number (10 digits) and is located in the middle of the string of numbers on the bottom of your check. Not sure what your account number is? Just call the Credit Union and we can help.

If you choose to E-file, you can always check the status of your refund online at www.irs.gov. To do so, you will need your Social Security number and your filing status. Also, remember to keep your year-end Credit Union statement for tax reporting purposes!

Weekly Economic and Financial Commentary is Here

Over the past few years we have provided an annual Economic and Financial Forecast to help our membership by providing another source for information. Given the dramatic economic and financial events this past year, the need for information provided in a simple and straightforward manner is all the more valuable. Our CEO, Paul Fero, is expanding this informative and educational role by providing a weekly commentary on economic and financial events of the week. You may find his commentary on our website under the Member Service\Weekly Commentary.

Coming February 2009

*We Love Our Members
Let Us Count the Ways!*

Watch your mail and our website for details.

Individual Retirement Accounts Secure Your Retirement



If you haven't started an IRA yet, now's the time!

What is an IRA?

An IRA is an Individual Retirement Account, a savings account specially designed for retirement purposes. Some IRAs carry tax benefits; consult with your tax professional for details.

What are the different types of IRAs?

- **The Traditional IRA** offers tax-deferred earnings and the possibility of tax-deductible contributions. The ability to defer taxes on the earnings, and to make withdrawals in a year when you may be in a lower tax bracket, can mean more after-tax dollars for your retirement.
- **The Roth IRA** offers more incentives for retirement savings. Unlike traditional IRAs, your contributions to a Roth IRA are never tax deductible. However, the money in your Roth IRA, including earnings, can be withdrawn tax-free assuming you meet the plan's requirements.
- **The Coverdell Education Savings Account's (ESA)** sole purpose is to help you pay for your child's education expenses, such as tuition, fees, books, supplies, equipment, and in some cases, room and board and computers. Coverdell ESAs are never tax deductible but offer the potential for tax-free withdrawals, including earnings.

How much can I invest in my IRA?

The maximum annual contribution amount varies from year-to-year. Deposit up to \$5,000 in a Traditional or Roth IRA for the tax year of 2008. If you're 50 or older, your maximum contribution is \$6,000 for 2008. The most you can contribute to an ESA is \$2,000 annually.

Is my IRA protected at the Credit Union?

Since IRA investments with the Credit Union are insured up to at least \$250,000, you can invest with confidence in any of the IRA options available. Your Credit Union offers IRA Certificates with a variety of rates and terms so visit www.PAHealthCareCU.com for the latest rate information.

Crazy 8s Promotion Reminder

For those that participated in our Crazy 8s Share Certificate/CD promotion of the 8% APY* for 6 months, they will mature on February 8, 2009. All our CDs are set to automatically renew for the same term at the current rate. This will mature during our Valentine-themed promotion so we've added a special six-month special too. You will receive a ten-day notice in the mail letting you know of the maturity date. If you wish to not have it automatically renew you must let us know.

*APY = Annual Percentage Yield. Rate subject to change.

New Year's Special

Kick off the New Year with up to 1% off any loan, for any term, and for any loan amount. Here's how it works. You'll get ½% off if you had any loan in 2008 which includes your activity on your VISA® Credit Card in 2008. You'll get ½% off if you have a PA HealthCare Credit Union Checking Account and have had some type of activity during the last three months of the 2008 calendar year. These special discounts would apply to your final rate. This is a limited-time offer and ends with notice.

Dividend Rates

Rates for regular and IRA Designated Accounts

Fourth Quarter 2008	APR	APY
Share Draft Checking (\$1,000 and over)	0.25%	0.25%
Share Savings (\$100 and over)	0.85%	0.85%
All Clubs (\$5 and over)	0.60%	0.60%
Money Market		
\$500 - \$9,999.99.....	1.80%	1.81%
\$10,000 - \$24,999.99.....	1.90%	1.91%
\$25,000 and above.....	2.00%	2.02%

Proposed First Quarter 2009	APR	APY
Share Draft Checking.....	0.10%-0.25%	0.10%-0.25%
Share Savings	0.50%-0.85%	0.50%-0.85%
All Clubs.....	0.25%-0.60%	0.25%-0.60%
Money Market		
\$500 - \$9,999.99.....	1.00%-1.80%	1.00%-1.81%
\$10,000 - \$24,999.99.....	1.10%-1.90%	1.10%-1.91%
\$25,000 and above.....	1.20%-2.00%	1.20%-2.02%

APR = Annual Percentage Rate; APY = Annual Percentage Yield

Amounts based on average daily balance over the period. Share Certificates (CDs) also available. Visit www.PAHealthCareCU.com for rates.